

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Gary A Browell § Case No. 17-04480
Jennifer C Browell §
§
Debtors §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/16/2017 . The undersigned trustee was appointed on 02/16/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 2,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	40.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 2,460.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/06/2017 and the deadline for filing governmental claims was 09/06/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 625.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 625.00, for a total compensation of \$ 625.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00, and now requests reimbursement for expenses of \$ 11.70, for total expenses of \$ 11.70².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/27/2017 By: /s/Zane L. Zielinski, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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Document FORM 1
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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No:	17-04480	PSH	Judge:	Pamela S. Hollis	Trustee Name:	Zane L. Zielinski, Trustee
Case Name:	Gary A Browell				Date Filed (f) or Converted (c):	02/16/2017 (f)
	Jennifer C Browell				341(a) Meeting Date:	03/15/2017
For Period Ending:	10/27/2017				Claims Bar Date:	09/06/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2009 Gmc Sierra Mileage: 138000	8,000.00	8,000.00		2,500.00	FA
2. 1996 Dodge Dakota Mileage: 140,000	1,000.00	0.00		0.00	FA
3. 2006 Heritage Softail Mileage: 9,000	7,000.00	0.00		0.00	FA
4. Misc Furniture	2,000.00	0.00		0.00	FA
5. Necessary Clothing	Unknown	0.00		0.00	FA
6. Chase Bank	1,400.00	0.00		0.00	FA
7. Fidelity	1,500.00	0.00		0.00	FA
8. American Homes For Rent	1,600.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

TOTALS (Excluding Unknown Values)	\$22,500.00	\$8,000.00	\$2,500.00	\$0.00
(Total Dollar Amount in Column 6)				

Gross Value of Remaining Assets

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Order approving settlement entered 10/13/17; The Trustee is preparing the Trustee's final report.

Initial Projected Date of Final Report (TFR): 12/31/2018

Current Projected Date of Final Report (TFR): 12/31/2018

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FORM 2
ESTATE CASH RECEIPT AND DISBURSEMENTS RECORD

Case No: 17-04480

Case Name: Gary A Browell

Jennifer C Browell

Taxpayer ID No: XX-XXX3760

For Period Ending: 10/27/2017

Trustee Name: Zane L. Zielinski, Trustee

Bank Name: Associated Bank

Account Number/CD#: XXXXXX1742

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/12/17	1	Gary A Browell Cashier's Check Case Bank	Settlement Payment	1129-000	\$2,500.00		\$2,500.00
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,490.00
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,480.00
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,470.00
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,460.00

COLUMN TOTALS	\$2,500.00	\$40.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$2,500.00	\$40.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$2,500.00	\$40.00

Exhibit B

TOTAL OF ALL ACCOUNTS			NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS		BALANCE
XXXXXX1742 - Checking	\$2,500.00	\$40.00		\$2,460.00
	\$2,500.00	\$40.00		\$2,460.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand	
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$2,500.00			
<u>Total Gross Receipts:</u>	<u>\$2,500.00</u>			

Case Number: 17-04480

Date: October 27, 2017

Debtor Name: Gary A Browell

Claims Bar Date: 9/6/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$625.00	\$625.00
100	Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$11.70	\$11.70
1	U.S. Department Of Education C/O 300 Nelnet 7100 121 S 13Th St, Suite 201 Lincoln, Ne 68508	Unsecured		\$6,017.00	\$14,632.13	\$14,632.13
2	Discover Bank 300 Discover Products Inc 7100 Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$0.00	\$9,020.74	\$9,020.74
3	Abri Credit Union 300 1350 W Renwick Road 7100 Romeoville, Il 60446	Unsecured		\$4,871.00	\$4,869.53	\$4,869.53
4	Portfolio Recovery Associates, Llc 300 Successor To Capital One 7100 Bank(Usa),N.A. Pob 41067 Norfolk, Va 23541	Unsecured		\$374.00	\$414.58	\$414.58
5	Main Street Acquisition Corp. 300 C/O Becket And Lee Llp 7100 Po Box 3001 Malvern Pa 19355-0701	Unsecured		\$1,312.00	\$1,408.02	\$1,408.02
Case Totals				\$12,574.00	\$30,981.70	\$30,981.70

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-04480

Case Name: Gary A Browell

Jennifer C Browell

Trustee Name: Zane L. Zielinski, Trustee

Balance on hand	\$	2,460.00
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski, Trustee	\$ 625.00	\$ 0.00	\$ 625.00
Trustee Expenses: Zane L. Zielinski, Trustee	\$ 11.70	\$ 0.00	\$ 11.70
Total to be paid for chapter 7 administrative expenses			\$ 636.70
Remaining Balance			\$ 1,823.30

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 30,345.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	U.S. Department Of Education C/O Nelnet	\$ 14,632.13	\$ 0.00	\$ 879.18
2	Discover Bank	\$ 9,020.74	\$ 0.00	\$ 542.02
3	Abri Credit Union	\$ 4,869.53	\$ 0.00	\$ 292.59
4	Portfolio Recovery Associates, Llc	\$ 414.58	\$ 0.00	\$ 24.91
5	Main Street Acquisition Corp.	\$ 1,408.02	\$ 0.00	\$ 84.60

Total to be paid to timely general unsecured creditors \$ 1,823.30

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE